

MINETECH RESOURCES BERHAD(575543-X)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS**Condensed Consolidated Cash Flow Statements****For the quarter ended 31 Mar 2005****(The figures have not been audited)**

	Current Year Todate ended 31 Mar 2005 RM'000	Preceding Year Todate ended 31 Mar 2004 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,816	N/A
Adjustment for non-cash flow:-		
Non-cash items	1,816	N/A
Non-operating items (which are investing/financing)	168	N/A
Operating profit before changes in working capital	3,800	N/A
Changes in working capital		
Decrease/(Increase)in trade and other receivables	(2,520)	N/A
Increase/(Decrease)in trade and other payables	(6,380)	N/A
Net cash flow from/(used in) operation	(5,100)	N/A
Tax paid	(567)	N/A
Interest paid	(464)	N/A
Net cash flow from/(used in) operating activities	(6,131)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acqui *N1	(342)	N/A
Purchase of property, plant & equipment	(454)	N/A
Proceeds from disposal of property, plant & equipment	1,994	N/A
Quarry development expenditure incurred	(117)	N/A
Net cash flow from investing activities	1,081	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of short term borrowing	1,890	N/A
Drawdown of hire purchase	1,332	N/A
Placement of fixed deposits	(1,368)	N/A
Repayment of hire purchase	(872)	N/A
Repayment of term loan	(295)	N/A
Interest received	17	N/A
Placement of fixed deposits	(841)	N/A
Net cash flow from/(used in) financing activities	(137)	N/A
Net Change in Cash & Cash Equivalents *N2	(5,187)	N/A
Cash and Cash Equivalents at beginning of year	0	N/A
Cash and Cash Equivalents at end of year	(5,187)	N/A
* Note		
	*N2 RM'000	*N1 RM'000
Fixed deposit with licensed banks	2,192	1,351
Cash and bank balances	1,491	3,797
Bank overdrafts	(6,678)	(4,139)
	(2,995)	1,009
Less: Fixed deposits pledged to licensed banks	(2,192)	(1,351)
	(5,187)	(342)

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.